

KICK STARTING INVESTMENT AND JOBS



The Morrison Government is building on the successful Instant Asset Write Off.

Over 99% of businesses will be able to write off the full value of any eligible asset, until June 2022, this includes around 25,200 businesses in Bradfield.

This will expand Australia's productive capacity and create tens of thousands of jobs.

For example, it means a trucking company can upgrade its fleet, a farmer can buy a new harvester and a manufacturer can expand its production line.

Small businesses will buy, sell, deliver and install these assets.



MODERN MANUFACTURING AND RESEARCH



Australia's manufacturing sector employs around 860,000 Australians.

The Modern Manufacturing plan will invest \$1.5 billion to target national manufacturing priorities such as medical products and recycling and clean energy.

This Budget also provides \$2 billion in additional Research and Development incentives, and \$1 billion for new research funding for our universities, backing our best and brightest minds.

INVESTING IN SKILLS AND TRAINING



100,000 new apprenticeships and traineeships will be supported with a 50% wage subsidy for businesses who employ them.

This is in addition to the 180,000 existing apprenticeships and trainees that are being protected.

The new JobTrainer fund will create up to 340,000 free or low-cost training places for

school leavers and job seekers.

50,000 new higher education short courses will be available, including in health, IT, agriculture, science and teaching.

New cadetships and apprenticeships are being provided for women in science, technology, engineering and mathematics.



COMMUNICATIONS AND THE ARTS



A \$4.5 billion upgrade to the National Broadband Network (NBN) will bring ultra-fast broadband to millions of families and businesses. By 2023 around eight million premises will be able to order speeds of up to 1,000 megabits per second.

\$39.4 million in new funding is being provided for our world-leading eSafety Commissioner, to continue its work protecting Australians online. This is in addition to the \$10 million funding that was announced in June 2020.

There is additional funding for Australian screen content: \$30 million over two years for Screen Australia to support Australian film and television drama, children's and documentary productions; \$3 million over three years for Screen Australia to cultivate quality Australian screenwriting and script development; and \$20.2 million over two years for the Australian Children's Television Foundation.



THE MORRISON GOVERNMENT'S ECONOMIC RECOVERY PLAN FOR AUSTRALIA

A local community newsletter from

Paul Fletcher MP
Federal Member for Bradfield

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A MESSAGE FROM Paul

2020 has brought the extraordinary public health challenge of the COVID-19 pandemic – coming on top of earlier challenges of fire, flood and drought.

The economic consequences have been severe – but the Morrison Government's targeted support measures have helped millions of Australians get through this difficult time.

Australians are resilient, and our country is on the path to recovery. This Budget sets out a clear plan to rebuild our economy and support the livelihoods of Australians.

This newsletter includes information about the key measures set out in the 2020-21 Budget.

As ever, if I can assist in any aspect of your engagement with Government, please contact my office.

Regards

Paul Fletcher MP
Federal Member for Bradfield

ECONOMIC RECOVERY PLAN FOR AUSTRALIA



Paul speaking with Chris Thompson, owner of Kipling's Garage Bar Turrumurra, about JobKeeper

COVID-19 has resulted in the most severe global economic crisis since the Great Depression.

Across the world, the equivalent of 600 million people have lost their jobs.

In response to this crisis, the Morrison Government has committed unprecedented support to save lives, cushion the blow and help Australians remain in jobs.

JobKeeper is a \$101 billion lifeline that is supporting around 3.5 million jobs.

JobSeeker doubled the safety net.

Together, our actions saved 700,000 jobs.

We could do this because we entered this crisis in a position of strength, brought the Budget back to balance for the first time in 11 years and maintained our AAA credit rating.

Australia's economy is fighting back.

More than half of those who lost their jobs are back at work.

However, there remains a monumental task ahead.

This Budget sets out the next phase of our Economic Recovery Plan.

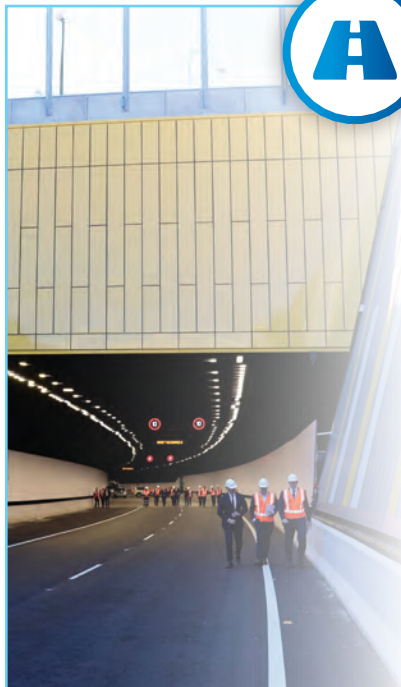
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The Morrison Government's Economic Recovery Plan will create jobs, rebuild our economy and secure Australia's future.



BUILDING INFRASTRUCTURE



This Budget contains funding for \$14 billion in new and accelerated infrastructure projects – which will support a further 40,000 jobs – with \$2 billion being invested in road safety upgrades and a further \$1 billion going to local councils to upgrade local roads, footpaths and street lighting. Locally this additional funding will mean \$1.9 million being distributed across local Hornsby, Ku-ring-gai and Willoughby councils collectively.

In Bradfield, the Australian Government's Pinch Point Program will see a further \$24 million in funding for small-scale road improvements across the electorate.

On October 31, the NorthConnex tunnel was opened. This congestion-busting tunnel to link the M1 at Wahroonga with the M2 at Pennant Hills will save motorists 15 minutes and 21 sets of traffic lights – and for those living near Pennant Hills Road, life will be quieter, safer and more pleasant. This project has been delivered with over \$400 million of funding from the Australian Government.

SUPPORTING SENIOR AUSTRALIANS



To support Age Pensioners, the Government provided \$750 payments in April and July.

Age Pensioners will now receive an additional \$250 payment in December and another \$250 payment in March.

To help senior Australians who want to keep living at home, an

additional 23,000 home care packages will be provided.

This brings the total to more than 180,000 places, three times the number of home care packages as when this Government was elected in 2013.

GUARANTEEING HEALTH CARE



The Budget delivers record funding for health of \$93.8 billion in 2020-21, an increase of almost 43% since 2014-15.

Extending Medicare subsidised telehealth services has enabled over 30 million consultations since the crisis began.

This Budget includes funding for new lifesaving medicines on the Pharmaceutical Benefits Scheme – to treat leukaemia, melanoma and

Parkinson's disease and help women with ovarian cancer.

This year, \$5.7 billion is being provided to support mental health, including funding for critical front-line services, suicide prevention, and doubling the number of Medicare funded psychological services through the Better Access Initiative, from 10 to 20.



PROTECTING OUR ENVIRONMENT



This Budget includes \$1.9 billion in new funding as part of the Government's energy plan to support low emissions and renewable technologies.

It includes a further \$1.8 billion in funding for the environment. This will help our wildlife recover from bushfires and protect and enhance our natural environment.

There is \$233 million in funding to upgrade facilities in Uluru, Kakadu, Christmas Island and Booderee National Park.

This Budget is investing \$250 million to modernise our recycling infrastructure, stop more than 600,000 tonnes of waste ending up in landfill and create a further 10,000 jobs.

TAX RELIEF FOR 11 MILLION AUSTRALIANS



More than 11 million taxpayers will get a tax cut backdated to 1 July this year, this includes around 80,700 taxpayers in Bradfield.

Lower and middle-income earners will, this year, receive tax relief of up to \$2,745 compared with 2017-18.

We will also retain the Low and Middle Income Tax Offset for an additional year.

The changes mean more than 7 million Australians will receive tax relief of \$2,000 or more this year.

This rewards hard work. It means Australians will have more of their own money to spend on what matters to them, which will help local businesses and create more jobs.