

“Australia’s economy depends upon a vibrant, competitive and growing environment for the small businesses which employ almost half the private sector work force.”

Paul Fletcher MP



Paul with Kelly Lin, owner of Taylors Pharmacy in Turramurra

PAUL FLETCHER MP Federal Member for Bradfield



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The issues


Please number the four issues that concern you most.

- ☐ Company or individual tax rates
- ☐ Cost and availability of finance
- ☐ Dispute resolution costs
- ☐ Too much paperwork and red tape for small business
- ☐ Unfair trading practises of business
- ☐ Accessing new markets
- ☐ Support for startups
- ☐ Impact of labour costs on your business
- ☐ Local council planning and regulations

In your view, what is the most important action the Turnbull Government could take to help small business?



What is the one piece of Government red tape that you think should be removed?



About politics

Please select one of the following options: (optional)

- I ALWAYS support the following party
- ☐ Liberals
 - ☐ Labor
 - ☐ Greens
 - ☐ Independent/Other

- OR I USUALLY support the following party
- ☐ Liberals
 - ☐ Labor
 - ☐ Greens
 - ☐ Independent/Other

OR ☐ I don’t support any political party

Please complete the following details so that I can stay in touch and keep you updated.

Business name

Title Name

Address

Business ph

Mobile ph

Email

Please return completed survey to:

Email: paul.fletcher.mp@aph.gov.au
Fax: 9465 3999 or
Post: Level 2, 280 Pacific Highway, Lindfield NSW 2070

A message from Paul

Australia’s economy depends upon a vibrant, competitive and growing environment for the small businesses which employ almost half the private sector work force.

The Turnbull Government recognises this and has announced a number of key initiatives to help small business grow. These include extending the instant asset write off; reducing red tape and providing more funding to help train the next generation of Australian small business-people.

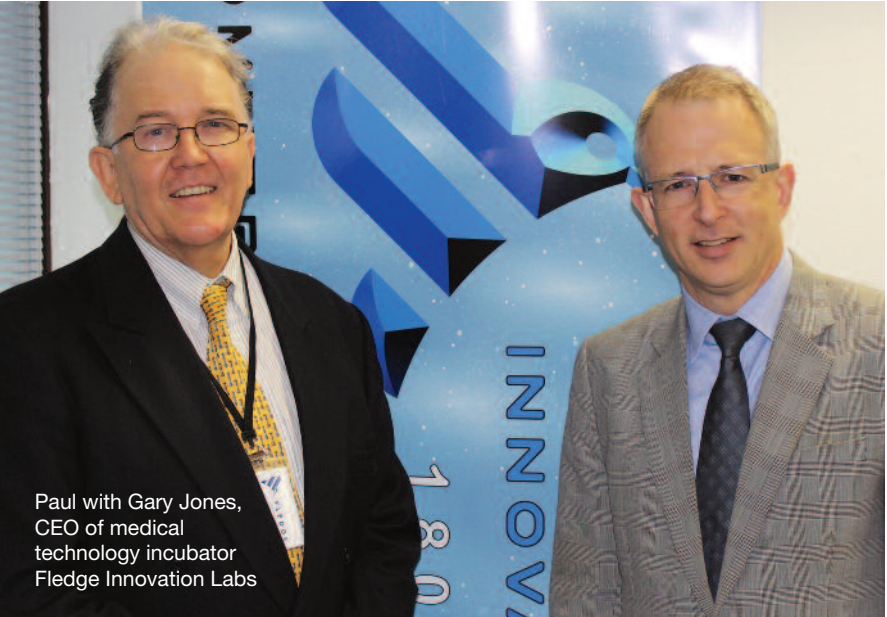
We have already increased the threshold definition of small businesses, extended unfair contract term protections and delivered a big tax cut for small businesses with our Enterprise Tax Plan.

In this newsletter you will learn more about the steps the Coalition Government is taking to help small businesses continue to be the ‘job creators’ of our economy.



Paul Fletcher MP
Member for Bradfield

Growing Small Business



A strong small business sector means more jobs for Australians and more opportunities to build vibrant local communities across the country.

The Turnbull Government has passed laws through Parliament to give tax cuts for small and medium Australian businesses (in fact, all businesses with turnover of less than \$50 million per annum). We are doing what we promised we would do, as part of the Ten Year Enterprise Tax Plan and promised for this term of Government in the last Budget.

Incorporated small businesses with turnover less than \$10 million will

have their tax rate cut to 27.5 per cent in 2016–17, the lowest level in 50 years. This lower corporate tax rate will extend to other companies with annual turnover less than \$50 million by 2018–19.

The Coalition Government will further commit to reducing red tape by providing up to \$300 million to States and Territories which remove unnecessary regulatory barriers.

Instant Asset Write-Off



The 2017 – 18 Budget extends the very popular \$20,000 Instant Asset Write-Off for a further twelve months until 30 June 2018.

We are also raising the turnover threshold for small businesses from \$2 million to \$10 million, meaning that businesses with a turnover of up to \$10 million are now able to take advantage of the instant asset write off.

This will help small businesses reinvest in their business and replace or upgrade their assets.

Reducing Regulatory Barriers

Small businesses often face significant difficulties overcoming unnecessary regulatory barriers in State and Territory laws.

The Turnbull Government recognises the effect that this has on small businesses' ability to remain competitive and innovative. The Government has therefore committed to provide up to \$300 million to States and Territories which remove unnecessary regulatory barriers.



Delivering on our commitments

- ✓ Extension of the \$20,000 Instant Asset Write-off until 30 June 2018
- ✓ Turnover threshold for small businesses lifted to \$10 million
- ✓ \$300 million to States and Territories to reduce regulatory red tape
- ✓ Small and Medium Tax Cuts delivered in the Enterprise Tax Plan
- ✓ \$1.5 billion for the Skilling Australians Fund to grow our Australian workforce
- ✓ Reforming Competition Policy on recommendation of Harper Review
- ✓ Extended unfair contract term protections for small businesses
- ✓ Increasing access to childcare services and ParentsNext Programme to get more parents into the workforce

Our Enterprise Tax Plan:



The Turnbull Government has delivered a comprehensive tax plan which will incentivise investment into businesses, stimulate wage growth and support the competitiveness of small and medium businesses by levelling the playing field. Last year, we passed the Enterprise Tax Plan which delivers a tax cut to 3.2 million businesses. Incorporated small businesses with turnover less than \$10 million will have their tax rate cut to 27.5 per cent in 2016 – 17. This is the lowest tax rate for small businesses in 50 years. We will be extending this tax rate to companies with turnover less than \$50 million by 2018 – 19.



Helping your business: What resources are available to you?

The Turnbull Government recognises that running a small business can be hard. Yet it is important to our economy that we have a strong and vibrant small business sector. This is why we are pleased to offer a range of resources designed specifically to assist small business as they drive the economy forward.

- Stay Smart Online -**
https://www.staysmartonline.gov.au/sites/g/files/net1886/f/Stay-Smart-Online-Small-Business-Guide_0.PDF
- Backing Small Business -**
https://cdn.tspace.gov.au/uploads/sites/100/2017/04/Backing_Small_Businesses_Glossy.pdf

Skilling Australians Fund

A key measure in the Turnbull Government's commitment to small businesses is the launch of the \$1.5 billion Skilling Australians Fund. This Fund will deliver the opportunity for many Australians to gain the skills to fill Australian jobs.

Through this measure we will provide an additional 300,000 apprenticeships over the next four years, giving young Australians the opportunity to secure a great job and career. It will be rolled out in three stages: reversing the decline in Australian apprentices in training; restoring the number of apprentices to 2012 levels (when the then Labor Government removed employer incentives); and meeting future workforce needs by further growing apprentices in training.

This will replace the unsuccessful National Partnership Agreement created by Labor in 2012 which saw a 46 per cent decline in apprenticeships since 2012.

The Turnbull Government is not cutting TAFE funding.

