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Minister for Industry, Science and Technology

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Minister for Communications, Cyber Safety and the Arts
Federal Member for Bradfield

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BRADFIELD PROJECT TO SHARE IN \$25 MILLION

An innovative project to make cell and gene therapy affordable in Bradfield is one of 10 initiatives to share in a \$25 million funding injection from the Morrison Government.

The successful Cooperative Research Centres Projects (CRC-Ps) under Round 9 involves 29 Australian companies, including 22 small and medium businesses.

Member for Bradfield, Paul Fletcher said the support for Genesys Electronics Design includes \$3 million to help make cell and gene therapy more affordable through the use of a microbioreactor.

“It is tremendous to see such ingenuity in Bradfield and the Government is determined to back such collaborative innovation,” Mr Fletcher said.

“This funding will help accelerate the project and ensure we can continue to grow the local economy at such a critical time post-COVID.”

Minister for Industry, Science and Technology Karen Andrews said these broad-ranging projects will help save time, money and lives.

“The Morrison Government is committed to supporting innovative ideas and assisting researchers and industry develop real-world solutions to issues facing Australia and the world,” Minister Andrews said.

“Now more than ever it is vital businesses and researchers work together to collaborate on outcomes which will generate opportunities and jobs as the nation continues its economic recovery from the COVID-19 pandemic.”

The \$25 million in support from the Morrison Government will unlock a further \$58 million of cash and in-kind contributions from 52 project partners.

Since the first round of CRC Projects in 2016, the Government has committed over \$314 million in funding to support 145 projects.

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