

THE HON PAUL FLETCHER MP

Minister for Communications, Cyber Safety and the Arts

MEDIA RELEASE

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New NBN wholesale discounts bring lower prices and more included data

NBN Co has today announced a range of new wholesale bundles now offering lower prices and more data inclusions, after an extensive industry consultation process.

Minister for Communications, Cyber Safety and the Arts, the Hon Paul Fletcher MP welcomed the announcement.

"With this announcement, the effective wholesale price of data capacity across most bundles is now less than half its 2016 level," Minister Fletcher said.

"It is pleasing to see NBN Co delivering greater value and more certainty for retailers, which is expected to result in better outcomes for consumers."

"NBN Co's new wholesale products will provide more choice of cheaper, faster plans, with more data. This will deliver significant benefits for around 10.3 million Australian homes and businesses able to connect to the NBN," Minister Fletcher said.

Among NBN Co's proposals are better value mid-tier bundles with increased data capacity. The data inclusion for NBN Co's most popular wholesale plan, the 50Mbps bundle, will increase while the wholesale price remains unchanged.

The company has also announced three new high speed products which will launch in May next year, the fastest of which will offer speeds of up to 1Gbps. The products will offer greater value for money, particularly when compared to existing higher speed bundles.

In addition, NBN Co has confirmed that for the first time it will provide greater data capacity provisioning on the majority of its wholesale products to help retailers provide faster speeds to their customers.

These changes are the result of NBN Co's 2019 Wholesale Pricing Review, which involved extensive consultation with retail service providers and consumer groups. It also follows an announcement made by the Morrison Government in September that NBN Co would introduce a discounted entry level wholesale bundle to make broadband more affordable for around 500,000 budget conscious households.

"The introduction of the discounted entry level wholesale bundle has been successful in helping more Australians get online, with the take-up of the 12Mbps bundle more than doubling since the discount was introduced in October. This is great news as more people are able to use the NBN to

boost their digital connectivity."

Almost 90 per cent of Australians are now able to connect to NBN high-speed broadband, with the company remaining on track to complete its build phase next year.

For further information visit: www.nbnco.com.au

Media contact:

Brad Hatch | 0448 162 679 | <u>Brad.Hatch@communications.gov.au</u> Rebecca Papillo | 0439 892 771 | <u>Rebecca.Papillo@communications.gov.au</u>